

UNAUDITED

City of Pembroke Pines, Florida
Utility Fund Statement of Revenues and Expenses
3 Months ended December 2016 (25% of year)

	FY 2017			FY 2016			% Change Actual FY 2017 vs. FY 2016
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 11,123,775	\$ 46,246,600		\$ 10,758,659	\$ 45,146,200		
Other	24,661	98,800		3,487	33,100		
Total operating revenue	11,148,436	46,345,400	24.1%	10,762,146	45,179,300	23.8%	3.6%
Operating expenses:							
Operating adm. and maintenance	9,889,799	43,331,118		8,528,108	40,423,521		
Reserve for capital replacement	2,309,977	2,360,000		2,455,454	2,340,000		
Total operating expenses	12,199,776	45,691,118	26.7%	10,983,562	42,763,521	25.7%	11.1%
Operating income (loss)	(1,051,340)	654,282		(221,416)	2,415,779		-374.8%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(834,922)	(1,048,791)		(815,742)	(1,049,540)		
Investment income	(83,660)	165,000		(81,884)	206,000		
Gain on disposal of fixed assets	-	5,000		2,942	5,000		
Total nonoperating revenues (expenses)	(918,582)	(878,791)	104.5%	(894,684)	(838,540)	106.7%	-2.7%
Income (Loss) before contributions	(1,969,922)	(224,509)		(1,116,100)	1,577,239		
Capital contributions	243,631	1,725,000	14.1%	304,680	1,900,000	16.0%	
Income (Loss) after contributions	\$ (1,726,291)	\$ 1,500,491		\$ (811,420)	\$ 3,477,239		-112.7%